

## TODAYS MARKET OUTLOOK

### Markets to make a cautious start of the F&O expiry session

The Indian markets witnessed some late hour selling that dragged the benchmarks lower in the last session. Today, the start of the F&O series expiry session is likely to be cautious and lots of volatility can be seen with the progress of the trade and as the traders balance their positions to the new series.

There will be some cautiousness in the markets with the government decision to make additional borrowing of Rs 50,000 crore this fiscal through dated securities, a move that may put burden on the fiscal deficit target of 3.2 percent of GDP.

Investors took note that Grant Thornton in its latest International Business Report (IBR) has said that business leaders in India remained largely positive, but their level of optimism has dropped to its lowest level in four years.

Finally, the BSE Sensex declined 98.80 points or 0.29% to 33,911.81, while the CNX Nifty was down by 40.75 points or 0.39% to 10,490.75.

## ECONOMY & MARKET PULSE

- India's GVA to grow marginally at 6.5% in Q3 FY18: ICRA
- Commerce ministry panel suggests amendment in SEZ rules
- Govt's GST collection for November slows to Rs 80,808 crore
- SBI's manufacturing index shows marginal improvement on annual basis
- Indian business optimism dips to 4-year low but business leaders remain positive : Grant Thornton

## Indices Performance

Index	27-Dec-17	Previous Close	% Change*
S&P BSE Sensex	33,911.81	33,722.95	0.56%
CNX Nifty	10,490.75	10,388.75	0.98%
CNX Midcap	20,979.75	20,129.80	4.22%
CNX 500	9,438.25	9,270.85	1.81%
S&P BSE Smallcap	19,048.28	18,298.81	4.10%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	24,746.21	24,651.74	0.38%
Nasdaq	6,936.25	6,936.58	0.00%
S&P 500	2,690.16	2,690.16	0.00%
FTSE	7,592.70	7,490.57	1.36%
CAC	5,364.72	5,349.30	0.29%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,605.63	2,351.22	1,254.41
DII Flows	3,060.42	3,267.10	-206.68

## Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	28,956.00	4.00	0.44%
Silver (1Kg)	38,650.00	311.00	0.93%
Crude Oil (1 barrel)	3,819.00	3.00	-0.37%
Aluminium (1 Kg)	143.55	1.05	3.46%
Copper (1Kg)	466.25	3.00	0.30%

## Currency Market

Currency	27-Dec-17	Gains+/-Loss	% Change*
INR / 1 USD	64.1577	-0.05	-0.08%
INR / 1 GBP	85.8366	-0.29	-0.34%
INR / 1 EURO	76.2258	-0.80	-1.06%
INR / 100 JPY	56.6800	0.22	0.39%